Akij Takaful Single Premium

Humans have no control over life, death or unexpected accidents. Therefore, in this uncertain life, Akij Takaful Life has brought Akij Takaful Double Benefit (Single Premium) Insurance Plan to ensure the financial and emotional security of your loved ones in your absence! In this plan, only one premium is paid for the entire term at the time of taking out the insurance policy. As a result, the insured will be provided with protection of double the sum assured (less/more) on maturity or death, InshaAllah.

Sum Assumed

Minimum BDT 50,000

Policy Term

Fixed term – 6 to 30 Years

Mode of payment

Once (at the time of commencement)

Age at commencement

From 18 years till 60 years.

Age at maturity

70 Years

Benefits

Benefits:

Maturity Protection: If the insured survives until the maturity date, double the sum assured (based on profit/loss) will be paid at the end of the term.

Death Protection: In the event of the death of the insured while the policy is active within the term, double the sum insured (less/more) will be paid to the nominee.

Tax Benefit

Income tax relief is available on premiums paid. Death claim money is also exempt from income tax.

Surrender Value:

Policyholder can apply to receive the surrender value of the insurance policy at any time after paying the premium for at least two years.

Karjahasana (Interest-free policy loan):

The insured can avail Karje Hassanah (Interest-Free Policy Loan) in accordance with Shariah up to a maximum of 85% of the cash surrender value.