



Akij Takaful Life Insurance PLC

BUY AKIJ TAKAFUL

LIFE INSURANCE POLICY

(Based on Islami Shariah)

GET TAX REBATE

BOOST YOUR SAVINGS



ENJOY 15% TAX REBATE

On eligible investment in life insurance premium.



GROW YOUR SAVINGS

Receive maturity value with bonus, tax free (up to your total deposited premium).



SECURE YOUR FUTURE

Protect your loved ones and build a financially secure tomorrow.



SAVE TAX SECURE TOMORROW



As per the Income Tax Act 2023, a taxpayer has a great opportunity to get tax rebate on investment in life insurance.

A taxpayer is eligible for a tax rebate lower of the following amounts:

- 3% of the total assessed income, excluding tax-exempt income, income subject to a reduced tax rate, share of profit from a Partnership Firm or Association of Persons (AoP), and income subject to final discharge of tax liability;
- 10% of the total eligible investments and expenditures made during the income year as specified in Part 3 of the Sixth Schedule; or
- BDT 750,000

Tax rebate on life insurance premium is allowable up to a maximum of 10% of the policy's sum assured.



Apart from the above tax benefits, you will receive tax free (up to your total deposited premium) maturity value with bonus as per policy.



Let's take a more detailed look into how a life insurance policy can help you grow your money from income tax savings.

How a life insurance policy helps one to grow money from income tax savings has been described in the following table: (Assessment Year 2026-27 & 2027-28)

Annual Taxable Income	Tax Payable	Investment in Insurance	Rebate Rate	Tax Rebate	Net Tax Payable	Savings (%)
600,000	22,500	180,000	10%	17,500	5,000	77.78%
720,000	36,750	216,000	10%	21,600	15,150	58.78%
800,000	48,750	240,000	10%	24,000	24,750	49.23%
1,300,000	135,000	390,000	10%	39,000	96,000	28.89%
1,900,000	271,250	570,000	10%	57,000	214,250	21.01%
3,100,000	571,250	930,000	10%	93,000	478,250	16.28%
5,500,000	1,267,500	1,650,000	10%	165,000	1,102,500	13.02%
11,500,000	3,067,500	3,450,000	10%	345,000	2,722,500	11.25%
17,500,000	4,867,500	5,250,000	10%	525,000	4,342,500	10.79%
23,500,000	6,667,500	7,050,000	10%	705,000	5,962,500	10.57%



- Payment of a minimum income tax of BDT 5000 is compulsory for the eligible taxpayer irrespective of the rebate amount.
- Invest the amount equal to or greater than the allowable amount in Akij Takaful Life Insurance PLC. before 30th June to get tax rebate.
- Investment in insurance is the minimum amount that you can annually invest in life insurance premium.



Who are eligible?

- Public and private job holders, businessmen, professionals who are tax payers.
- Investable Instruments: All Plans of **Akij Takaful Life Insurance PLC**