Money Back Term Insurance Plan

This is an extraordinary insurance plan where one can get back deposited basic premiums along with 25% of sum assumed at the end of policy term. People of all income level can avail this product for it's low premium rate.

Sum Assumed

Minimum BDT 100,000

Policy Term

Fixed term – 10, 15 and 20 years

Mode of payment

Quarterly, Half Yearly, Yearly

Age at commencement

From 20 years till 50 years

Age at maturity

Maximum 60 years

Benefits

Maturity Benefit: If policy holder completes the policy tenure he/she will get all the deposited premium along with 25% of Sum Assured.

Death Benefit: Nominee will get the full Sum Assured.

Supplementary Insurance Facility: Permanent Disability Accidental Benefit, Double Indemnity Accidental Benefit.

Investment: The premium collected from the policy holders will be invested in profitable sectors by obeying Shariah.

Surrender and investment Facility: Upon payment of at least 2 (two) years of premiums, a policy achieves Surrender Value. The insured can avail the investment facility (maximum 90% of Surrender value) after completion of 2(two) years.

Paid up Value: After continuing the policy at least for two years the policy acquires Paid up value. Paid up value is payable with accrued bonus at the end of policy term.

Income Tax Rebate facility: The policy holder gets the benefit of income tax rebate on premium/premiums paid every year at applicable rate.